

Sina Financial & Investment Holding Co.

Consolidated Balance Sheet

for six months ended Sep. 21, 2016

	Sep. 21, 2016	Mar. 20, 2016		Sep. 21, 2016	Mar. 20, 2016
	(mRials)	(mRials)		(mRials)	(mRials)
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash Inventory	112,541	131,825	AP & BP	305,561	186,658
Current Investments	228,415	336,603	Payable Taxes	41,328	45,921
AR & BR	536,581	279,861	Dividends Payable	64,986	-
Granted Financial Facilities	806,139	765,749	Received Financial Facilities	1,162,443	1,080,029
Prepayments	16,999	16,500			
Ready for sale assets	206,839	134,328			
Total Current Assets	1,907,514	1,664,865	Total Current Liabilities	1,574,318	1,312,608
<u>Non-current Assets:</u>			<u>Non-current Liabilities</u>		
Long-term Receivables	24,424	4,997	Rent docs payable	-	100,000
Long share of granted facilities	143,784	91,602	Retirement Allowance reserve	10,462	8,140
Long-term Investments	1,776,029	1,756,722			
Intangible Assets	26,289	30,367			
Goodwill	3,300	5,102			
Fixed Tangible Assets	137,179	240,161			
Total non-current Assets	2,111,007	2,128,952	Total non-current Liabilities	10,462	108,140
			Total Liabilities	1,584,780	1,420,748
			Equity:		
			Capital	1,200,000	1,200,000
			Capital Raise Inc.	300,000	300,000
			Legal Reserve	107,822	105,023
			Capital Reserve	450,359	350,422
			Accumulated Profit	109,384	117,977
			Total equity of parent company	2,167,565	2,073,422
			Minority share	266,176	299,647
			Total Equity	2,433,741	2,373,069
Total Assets	4,018,521	3,793,817	Total Liabilities and shareholders' Equity	4,018,521	3,793,817

Sina Financial & Investment Holding Co.
Consolidated Income Statement
for six months ended Sep. 21, 2016

	<i>Sep. 21, 2016</i>	<i>Mar. 20, 2016</i>	<i>Mar. 20, 2015</i>
	(mRials)	(mRials)	(mRials)
Total Revenue	583,252	769,695	1,543,929
Cost of Revenue	(265,624)	(245,348)	(661,805)
Gross Income	317,628	524,347	882,124
General & admin. Costs	(93,685)	(68,158)	(190,067)
Other operational costs	5,611	(8,585)	6,057
Operational profit	229,554	447,603	698,115
Financial Costs	(33,328)	(97,769)	(136,116)
Other non-operational income	676	(351)	3,427
Income before tax	196,902	349,484	565,425
Tax	(77)	(3,895)	(13,344)
Net Income	196,825	345,589	552,081
Minority share	2,936	20,350	40,191
Net Income for Parent Company	193,889	325,239	511,890
Consolidated Accumulated Income Turnover			
Net Income	196,825	345,589	552,081
Start year acc. Income	155,998	237,396	237,396
Capital reserve return	-	183,088	183,088
Income of disposing affiliates from consolidation	22,642	11,675	11,675
Attested Dividend income	(151,750)	(445,971)	(445,971)
Income Allocable	223,714	331,776	538,270
Legal Reserve	(9,844)	(17,290)	(31,850)
Capital Reserve	(99,937)	(136,511)	(350,422)
End acc. Income	113,932	177,975	155,998
Minority Share	4,550	19,963	38,021
Allocable to shareholders	109,382	158,012	117,977

Sina Financial & Investment Holding Co.
Balance Sheet
for six months ended Sep. 21, 2016

	<i>Sep. 21, 2016</i>	<i>Mar. 20, 2016</i>		<i>Sep. 21, 2016</i>	<i>Mar. 20, 2016</i>
	(mRials)	(mRials)		(mRials)	(mRials)
<u>Current Assets:</u>			<u>Current Liabilities:</u>		
Cash Inventory	5,575	12,981	AP & BP	193,052	191,133
Current Investments	784	783	Payable Taxes	38	28
AR & BR	245,729	309,818	Dividends Payable	28,236	-
Prepayments	13,028	13,151	Received Financial Facilities	148,299	332,643
Ready for sale assets	-	112,224			
Total Current Assets	265,116	448,957	Total Current Liabilities	369,625	523,804
<u>Non-current Assets:</u>			<u>Non-current Liabilities</u>		
Long-term Receivables	5,940	4,243	Retirement Allowance reserve	3,809	3,018
Long-term Investments	2,303,215	2,191,365			
Intangible Assets	25,314	25,333			
Fixed Tangible Assets	42,279	43,475			
Total non-current Assets	2,376,748	2,264,416	Total non-current Liabilities	3,809	3,018
			Total Liabilities	373,434	526,822
			Equity:		
			Capital	1,200,000	1,200,000
			Capital Raise Inc.	300,000	300,000
			Legal Reserve	90,010	80,166
			Capital Reserve	450,359	350,422
			Accumulated Profit	228,060	255,963
			Total Equity	2,268,429	2,186,551
Total Assets	2,641,864	2,713,373	Total Liabilities and shareholders' Equity	2,641,864	2,713,373

Sina Financial & Investment Holding Co.
Income Statement
for six months ended Sep. 21, 2016

	<i>Sep. 21, 2016</i>	<i>Mar. 20, 2016</i>	<i>Mar. 20, 2015</i>
	(mRials)	(mRials)	(mRials)
Total Revenue	444,607	632,119	1,160,215
Cost of Revenue	(189,614)	(223,041)	(463,036)
Gross Income	254,993	409,078	697,179
General & admin. Costs	(25,320)	(17,723)	(55,812)
Other operational costs	341	864	2,508
Operational profit	230,014	392,219	643,875
Financial Costs	(33,368)	(96,593)	(125,923)
Other non-operational income	309	-	381
Income before tax	196,955	295,626	518,333
Tax	(77)	-	(95)
Net Income	196,878	295,626	518,238
EPS	164	246	432
Accumulated Income Turnover			
Net Income	196,878	295,626	518,238
Start year acc. Income	255,963	350,971	350,971
Capital reserve return	-	183,088	183,088
Attested Dividend income	(115,000)	(420,000)	(420,000)
Income Allocable	337,841	409,685	632,297
Legal Reserve	(9,844)	(14,781)	(25,912)
Capital Reserve	(99,937)	(136,511)	(350,422)
End acc. Income	228,060	258,393	255,963